



Jewish Genealogical Society of Brooklyn Conflict of Interest Policy

Whenever a director or officer has a financial or personal interest in any matter coming before the board of directors, the affected person shall:

- a) fully disclose the nature of the interest
- b) withdraw from discussion, lobbying, and voting on the matter.

Any transaction or vote involving a potential conflict of interest shall be approved only when a majority of disinterested directors determine that it is in the best interest of the corporation to do so. The minutes of meetings at which such votes are taken shall record such disclosure, abstention and rationale for approval.

Whenever a director or officer has a financial or personal interest in any matter coming before the board of directors, the board shall ensure that:

- a) The interest of such officer or director is fully disclosed to the board of directors.
- b) No interested officer or director may vote or lobby on the matter or be counted in determining the existence of a quorum at the meeting of the board of directors at which such matter is voted upon.
- c) Any transaction in which a director or officer has a financial or personal interest shall be duly approved by members of the board of directors not so interested or connected as being in the best interests of the organization.
- d) Payments to the interested officer or director shall be reasonable and shall not exceed fair market value.
- e) The minutes of meetings at which such votes are taken shall record such disclosure, abstention, and rationale for approval.

Revision History

On November 29, 2015 the Executive Council of the Jewish Genealogical Society of Brooklyn adopted this Conflict of Interest Policy.